

# UNAUDITED

## Cash and Investment Report As of September 30, 2014

	Ending Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		9/30/2014	Earned	Charged	Income	Balance
<b><u>Checking Accounts (1)</u></b>						
TD Bank Commercial Checking - Regular (2)	\$ 10,079,558	\$ 13,391	\$ (9,998)	\$ 3,393	\$ 4,261,625	0.31%
TD Bank Commercial Checking - Depository (2)	5,174,359	17,745	(19,402)	(1,657)	4,719,925	0.38%
TD Bank Commercial Checking - Health Claims	245,542	844	(947)	(103)	199,237	0.42%
TD Bank Commercial Checking - Senior Housing	695,738	1,689	(160)	1,529	606,792	0.28%
TD Bank Commercial Checking - Utility Payments	66,913	236	(235)	1	60,656	0.39%
TD Bank Commercial Checking - ACH Debits	-	569	(156)	413	190,632	0.30%
TD Bank Lockbox Account	524,717	2,096	(3,052)	(956)	418,372	0.50%
subtotal	16,786,827	36,570	(33,950)	2,620	10,457,239	0.37%
<b><u>Money Market Account</u></b>						
TD Bank - Money Market	27,038	22	-	22	27,026	0.08%
The Reserve -Money Market	9,923	-	-	-	9,923	0.00%
subtotal	36,961	22	-	22	36,949	0.06%
<b><u>Investment Accounts</u></b>						
State Board of Administration (SBA)	77	-	-	-	77	0.10%
FLOC - 1-3 Year High Quality Bond Fund (3)	121,939,612	1,153,868	(311,168)	842,700	146,847,461	0.57%
FLOC - 0-2 Year High Quality Bond Fund (3)	124,947	516	(288)	228	124,862	0.18%
FLOC - Intermediate High Quality Bond Fund (3)	31,130	765	(72)	693	30,852	2.28%
Wells Capital Management	31,881,970	253,269	(31,695)	221,574	31,805,654	0.70%
(Wetland) Mitigation Trust - SBA	539,487	867	-	867	540,757	0.16%
subtotal	154,517,223	1,409,285	(343,223)	1,066,062	162,625,287	0.60%
<b>Total Cash and Marketable Investments</b>	<b>171,341,011</b>	<b>1,445,877</b>	<b>(377,173)</b>	<b>1,068,704</b>	<b>173,119,475</b>	<b>0.59%</b>
<b><u>Other Investments</u></b>						
Investment in Real Estate (City Center)	32,821,997	-	-	-	-	
Investment in Real Estate (Weekly Bros)	10,770,750	-	-	-	-	
Investment in Real Estate (Broward Correctional Institution)	13,995,871	-	-	-	-	
<b>Total Cash and Investments</b>	<b>\$ 228,929,629</b>	<b>\$ 1,445,877</b>	<b>\$ (377,173)</b>	<b>\$ 1,068,704</b>	<b>\$ 173,119,475</b>	

**Notes:**

- The Ending Balances are as of September 30, 2014. The Fiscal YTD income and Last 12 Months rate of return are as of September 30, 2014. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance reflects income/loss for September 2014. Average Balance & ROR based on 12 months ended September 30, 2014. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.